

Adapted from Mike Little's Talk at the Annual Meeting

country. I did not stay then, project for their students. But the people of Deer Isle landscape they loved.

value - unobstructed shore- easements. access for the general public of the community. through an extensive trail system.

dorsed three initiative areas:

Getting our children out into year. the woods is crucial There

Isle, as part of an exploratory currently works with all nine everyone to our wonderful trip up the Maine Coast to grades in the Elementary rocky shore; we are Nova Scotia, in 1972, there School. We are talking with concentrating on access to the was no Island Heritage Trust, two high school teachers clam flats for commercial in fact there were very few about a possible major envi- harvesters. land trusts anywhere in this ronmental investigative

and Stonington did not stand The second focus area is in challenge. A symbol in that it still - as the pressures of the revamping our Stewardship has stood for 150 plus years late Twentieth Century grew, Volunteer Program. We have and guided mariners through they pushed back and begun offering expanded treacherous waters. founded IHT to protect the training to preserve stewards challenge in that it needs and easement monitors. Our some goal is to have active, indeed, maintenance work. We are And here we are now! pro-active Stewards for all of seeking funds to keep this Celebrating 25 years of suc- IHT's preserves and islands; icon strong for another 150 cess in protecting the things as well as monitors for all years! that the people of this island twenty-nine conservation lines, wildlife habitat, access open lands and easements you have told us are importo the shore, and, of course, becomes more complex, we tant to you or this island. The the Lily Pond Beach. Not only are looking to our supporters Trust has listened and is conserves, but provides for help - and involving more working to implement these

Number three is the cross But of course, that is all con-

they can learn to love the Another area is Shore Access nature of this island and all it - while IHT would like (and Thank you!

The first time I visited Deer holds. Our school program will strive for) access for

Mark Island Lighthouse is both our symbol and our fairlv

As managing These are focus areas that initiatives.

island trail - the "Backbone tingent on IHT being able to Where are we going now? Trail" which will ultimately carry out its core functions of Building on feedback from our stretch (we hope) from the managing the lands we own Advisory Council and from Causeway to Stonington. We and overseeing the conservaothers on this island, the IHT have landowner permissions tion easements we hold. Board of Trustees has en- for the first segment, and Roger told you how things hope to begin working on it were tight at the end of last this summer. This will be a year, the Spring Appeal is Expand and intensify pro-long term project! But we are looking a little better, and I the schools. beginning in this anniversary know you, our fans and supporters will come through for the trust and the island.

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Mark Island Lighthouse

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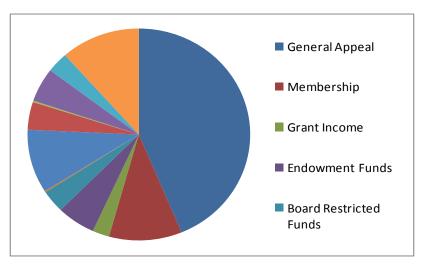
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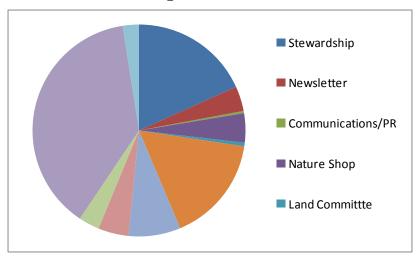
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Statement of Financial Position ISLAND HERITAGE TRUST As of December 31, 2011

Assets

Current Assets

Cash and Cash Equivalents	\$ 68,948
Investments	264,970
Inventory	13,928
Prepaid Expenses	3,974
Donated art held for sale	8,000
Total Current Assets	\$359,820
Restricted Certificate of Deposit	100,000
Assets Restricted for Endowment	176,021
Property & Equipment, etc	<u>214,145</u>

Total Assets \$849,986

Liabilities and Net Assets

Current Liabilities
Accounts Payable \$ 20,973
Accrued expenses 9,449

Total Current Liablities $\frac{$30,422}{$30,422}$

Net Assets

Unrestricted Net Assets
Undesignated 41,955
Board Designated 106,055
Designated for quasi-endownmet
Net Investment Property & equip. 214,145
Total Unrestricted Assets \$339,655

Temporarily Restricted Net Assets 281,388 Permanently Restricted Net Assets 198,521

Total Net Assets \$819,564

Total Liabilities and Net Assets \$849.986

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Island Heritage Trust Mission Statement:

The mission of the Island Heritage Trust is to conserve significant open space, scenic areas, wildlife habitats, natural resources, historic and cultural features that offer public benefit and are essential to the character of the Deer Isle area.

Estate planning?

When planning for your children and grandchildren's future help ensure that the Deer Isle you love will be part of that – consider a bequest to Island Heritage.